

Rental Appraisal

Friday, 24 July 2020

11 Hoiho Road, Pukekohe



It is my pleasure to submit this rental appraisal for your consideration.
I have appraised 11 Hoiho Road, Pukekohe between **\$530 - \$580** per week.
Key information on how I have reached this rental amount is summarized below.

Ministry of Business, Innovation & Employment

Below shows the market figures taken from bonds lodged in Pukekohel between 01/01/2020 - 30/06/2020.

HOUSE

SIZE	<u>BONDS RECEIVED</u>	<u>LOWER QUARTILE</u>	<u>MEDIAN RENT</u>	<u>UPPER QUARTILE</u>
2 bedrooms	42	\$395	\$420	\$470
3 bedrooms	171	\$450	\$485	\$525

We have compared the property to similar properties currently listed online and recent market rents. The property will attract both groups of professionals and families.
In order to maximise rental return, I would suggest starting the marketing slightly above the upper figure and assess the quality of response.

Should you have any queries or would like to discuss our Property Management services, please do not hesitate to call or visit our comprehensive website www.wendellproperty.co.nz. There are also plenty of changes happening in the industry, such as healthy homes and insurance requirements. If you have any questions on this (or anything else) please get in touch as we would be happy to chat.

Kind Regards,

Tom Rasmussen
0277001183
Business Development Manager
Wendell Property Management Ltd