

# Purchaser Acknowledgement

Please complete your details below and sign this form before you submit an offer to purchase the property at

\_\_\_\_\_ (property)

Purchaser Name(s): \_\_\_\_\_

Address: \_\_\_\_\_

Phone: \_\_\_\_\_

Email: \_\_\_\_\_

Solicitor (Name): \_\_\_\_\_ Firm: \_\_\_\_\_

## Overseas Investment Act:

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I/we understand that residential property purchases are now subject to the provisions of the Overseas Investment Act 2005 (OIA). Before any residential property is transferred to me/us, my lawyer will require me/us to complete a Residential Land Statement certifying that I/we meet the eligibility criteria. If I/we require OIA consent and do not obtain it or our application is declined, we will not be able to settle the property transaction and may incur liability to the vendor.

**If you are uncertain about your eligibility or whether the property is subject to the oia, you must make your offer subject to obtaining overseas investment office consent. AUCTIONS: you must not bid on a property at auction unless you are able to buy the property on an unconditional basis. You may incur liability to the vendor if you purchase the property at auction in circumstances where you do not meet the eligibility criteria in the oia.**

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I am a New Zealand, Australian or Singaporean citizen.

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I have a New Zealand resident visa or a New Zealand, Australian or Singaporean permanent residence visa and live in New Zealand and have lived in New Zealand for 183 days in the past 12 months. (If you do not meet the above criteria, you will need Overseas Investment Office consent).

## Customer Due Diligence:

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I/we understand and acknowledge that before my lawyer can act for me, they must complete customer due diligence (COD) on me under the Anti-Money Laundering and Countering Financing of Terrorism Act 2009 (AML/CFTA). If my lawyer cannot complete customer due diligence on me and cannot act for me for as a result, I may not be able to satisfy conditions under the agreement or settle the property purchase. This may result in me incurring liability to the vendor.

Signed: \_\_\_\_\_

Signed: \_\_\_\_\_

Name: \_\_\_\_\_

Name: \_\_\_\_\_

Date: \_\_\_\_\_

Date: \_\_\_\_\_

**If you are intending to purchase the property as trustees of a trust, all trustees must sign this form. If a company is purchasing the property, by signing this form you acknowledge that you are duly authorised to sign this form on the company's behalf.**