



30 Jun 2020

To Whom It May Concern,

Rental Appraisal: 21B Montgomery Crescent, Bader, Hamilton 3206

Thank you for the opportunity to prepare a market appraisal for this property.

Property Information:

This property has:

- 4 bedrooms
- 1 carport
- Heatpump
- Fenced back section

Based on research, understanding of the market and current regional rent movements, together with statistics from Ministry of Business, Innovation and Employment (MBIE), this property is estimated to achieve a weekly rental at the present time of between **\$460 - \$490, giving a monthly rent of \$2,058 and an annual rent of \$24,700.**

Market rent can be impacted by a number of factors. This includes consumer behaviours and seasonal variations. Typically, the summer months attract better market rent than the winter. The property could be advertised at the upper end and adjusted accordingly depending on market feedback.

If you have any questions about this rental market appraisal, please do not hesitate to contact us.

Kind Regards,

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